



About the organisation

Municipality Finance Plc (MuniFin, or Kuntarahoitus Oyj) is one of Finland's largest credit institutions and the leading provider of financial services to the Finnish public sector: municipalities, joint municipal authorities, wellbeing services counties and joint county authorities for wellbeing services, corporate entities under the control of the above-mentioned organisations, non-profit organisations and projects nominated by the Housing Finance and Development Centre of Finland (ARA).

MuniFin aims to promote welfare in Finland through the financing of projects related to basic infrastructure, healthcare, education and the environment. A better tomorrow means making responsible choices today. We are committed to increasing the proportion of sustainable finance of all our finance and decrease the financed emissions significantly.

Our funding is guaranteed by the Finnish Municipal Guarantee Board.

Green and social bonds

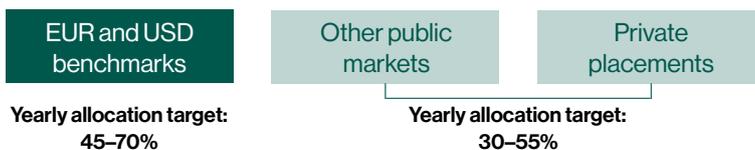
MuniFin offers green finance for projects that promote the transition to low-carbon and climate resilient growth. MuniFin's social finance is offered to projects that promote a sense of community, well-being and vitality. Green and social finance are funded by green and social bonds.

Funding strategy

MuniFin funds its operations through international capital markets.

Long-term funding

Long-term funding target for 2025: EUR 9 billion



Green and social bonds can be issued in all funding markets



Short-term funding

Outstandings EUR 2.5-4.5 billion



Credit ratings

Aa1 (stable) Moody's
AA+ (stable) S&P

The strong credit ratings are based on MuniFin's extremely low risk customer financing portfolio, good liquidity, conservative risk policies and the guarantees granted by the Municipal Guarantee Board for MuniFin's debt programmes and funding arrangements outside the programmes.

Key figures 2024

€35 billion
 Long-term customer financing

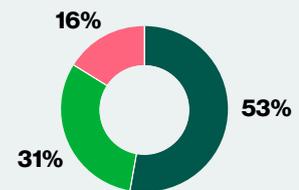
€53 billion
 Total assets

€181 million *
 Net operating profit

107.7% CET1 capital ratio
12.3% Leverage ratio

*excluding unrealised fair value changes

100% public sector owned



- Finland's municipal sector and wellbeing services counties
- Keva, a public sector pension fund
- State of Finland

Treatment of MuniFin's bonds

- LCR HQLA Level 1 Asset in the EU and Switzerland
- 0% risk weighting in the EU
- 0% risk factor under Solvency II

Bloomberg ticker: KUNTA

Read more about MuniFin's guarantee: <https://www.kuntarahoitus.fi/en/for-investors/guarantee-and-the-finnish-public-sector>

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